**JUBILEE ACADEMIC CENTER, INC.**
**2023-2024 2nd Amended Consolidated Budget**
**Presented to Board 04/24/2024**

| Revenue Sources | FSP (General Fund) | Child Nutrition Fund | Local Budget | Gear Up Grant | 21st Century Grant | Title I | Other Federal Grants (Special Rev Funds) | State Grants | 2023-2024 2nd Amended Consolidated Budget | 2023-2024 1st Amended Consolidated Budget | Variance Amounts |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 5812 FSP - ADA Revenue | $ 61,381,048 | | | | | | | | $ 61,381,048 | $ 61,456,966 | $ (75,918) |
| 5811 ASF - ADA Revenue | $ 2,275,529 | | | | | | | | $ 2,275,529 | $ 2,275,529 | $ - |
| 5812 Previous Year Revenue | $ 17,837 | | | | | | | | $ 17,837 | $ - | $ 17,837 |
| 5819 Foundation Entitlements | $ - | | | | | | | | $ - | $ - | $ - |
| 5740 Other Local Revenue | | | $ 250,000 | | | | | | $ 250,000 | $ 250,000 | $ - |
| 5742 Interest Revenue | $ 1,750,000 | | | | | | | | $ 1,750,000 | $ 1,750,000 | $ - |
| 5744 Indirect | $ - | | | | | | | | $ - | $ - | $ - |
| 5749 JLA Claim | $ 13,207 | | | | | | | | $ 13,207 | $ - | $ 13,207 |
| 5749 PreK Tuition | $ 28,026 | | | | | | | | $ 28,026 | $ - | $ 28,026 |
| 5XXX Property Tax | | | | | | | | | $ - | $ - | $ - |
| 5XXX ADSY Addl ADA | $ 444,765 | | | | | | | | $ 444,765 | $ 184,406 | $ 260,359 |
| 5750 Other Local Revenue | | $ 147,553 | $ 627,318 | | | | | | $ 774,871 | $ 774,871 | $ - |
| 5760 Local Revenue | | | $ 42,000 | | | | | | $ 42,000 | $ 42,000 | $ - |
| 5829 School Lunch Match | | $ 18,258 | | | | | | | $ 18,258 | $ 18,258 | $ - |
| 5829 State Grants | | | | | | | | $ 4,850,237 | $ 4,850,237 | $ 4,850,237 | $ - |
| 5839 State Revenues | | | | | | | | | $ - | $ - | $ - |
| 5910 McKinney-Vento | | | | | | | $ 2,580 | | $ 2,580 | $ 2,580 | $ - |
| 5919 Title IV | | | | | | | | | $ - | $ - | $ - |
| 5921 NSBP | | $ 1,215,103 | | | | | | | $ 1,215,103 | $ 1,288,300 | $ (73,197) |
| 5922 NSLP | | $ 3,518,134 | | | | | | | $ 3,518,134 | $ 3,780,791 | $ (262,657) |
| 5923 USDA Commodities | | $ 166,253 | | | | | | | $ 166,253 | $ 406,922 | $ (240,669) |
| 5929 Federal Grants | | | | | $ 1,909,335 | $ 3,133,359 | $ 4,685,754 | | $ 9,728,448 | $ 9,728,448 | $ - |
| 592X Child Nutrition Indirect | $ 605,840 | | | | | | | | $ 605,840 | $ - | $ 605,840 |
| 5929 Federal Grants (Indirect Cost Rate) | $ 1,229,755 | | | | | | | | $ 1,229,755 | $ 1,690,076 | $ (460,321) |
| 5939 CACFP | | $ 845,507 | | | | | | | $ 845,507 | $ 789,736 | $ 55,771 |
| 5939 Supply Chain Grant | | $ 252,116 | | | | | | | $ 252,116 | $ - | $ 252,116 |
| 5939 USDA Storage Delivery | | $ 17,927 | | | | | | | $ 17,927 | $ - | $ 17,927 |
| 5939 FFVP | | $ 17,783 | | | | | | | $ 17,783 | $ - | $ 17,783 |
| 5939 Gear Up Revenue | | | | $ 3,972,311 | | | | | $ 3,972,311 | $ 3,972,311 | $ - |
| | $ 67,746,007 | $ 6,198,634 | $ 919,318 | $ 3,972,311 | $ 1,909,335 | $ 3,133,359 | $ 4,688,334 | $ 4,850,237 | $ 93,417,534 | $ 93,261,430 | $ 156,104 |
| Net Assets Released from Restriction | | $ (605,840) | | | | | | | $ (605,840) | $ (460,321) | $ (145,519) |
| Adjusted Income/Funds Available | $ 67,746,007 | $ 5,592,793 | $ 919,318 | $ 3,972,311 | $ 1,909,335 | $ 3,133,359 | $ 4,688,334 | $ 4,850,237 | $ 92,811,694 | $ 92,801,109 | $ 10,585 |

| | Expenses | FSP (General Fund) | Child Nutrition Fund | Local Budget | Gear Up Grant | 21st Century Grant | Title I | Other Federal Grants (Special Rev Funds) | State Grants | 2023-2024 2nd Amended Consolidated Budget | 2023-2024 1st Amended Consolidated Budget | Variance Amounts |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 11 Instruction | $ 29,028,250 | | $ 219,000 | $ 1,734,098 | $ 1,909,335 | $ 1,833,204 | $ 3,166,421 | $ 1,699,465 | $ 39,589,773 | $ 41,789,773 | $ (2,200,000) |
| | 12 Instr. Res & Media | $ 125,875 | | $ - | $ 568 | | | $ - | $ - | $ 126,443 | $ 146,443 | $ (20,000) |
| | 13 Curriculum Dev. | $ 2,054,369 | | $ - | $ 407,152 | | $ 312,988 | $ 916,092 | $ 2,779,030 | $ 6,469,631 | $ 6,819,631 | $ (350,000) |
| | 21 Instr. Leadership | $ - | | $ - | $ - | | | $ - | $ - | $ - | $ - | $ - |
| | 23 School Leadership | $ 5,042,614 | | $ 121,901 | $ 18,528 | | | $ 320,683 | $ 22,079 | $ 5,525,805 | $ 5,975,805 | $ (450,000) |
| | 31 Counseling | $ 1,358,413 | | $ - | $ 305,612 | | | $ - | $ - | $ 1,664,025 | $ 1,799,025 | $ (135,000) |
| | 32 Social Work | $ 57,985 | | $ - | $ - | | | $ - | $ 1,000 | $ 58,985 | $ 86,985 | $ (28,000) |
| | 33 Health Services | $ 681,928 | | $ - | $ - | | | $ 5,000 | $ - | $ 686,928 | $ 766,928 | $ (80,000) |
| | 34 Student Transp. | $ 1,440,234 | | $ 144,302 | $ - | | | $ 27,011 | $ - | $ 1,611,547 | $ 1,446,547 | $ 165,000 |
| | 35 Food Service | $ 27,526 | $ 5,566,017 | $ - | $ - | | | $ - | $ - | $ 5,593,543 | $ 5,959,494 | $ (365,951) |
| | 36 Extracurricular Act. | $ 1,179,200 | | $ 433,996 | $ 568 | | | $ - | $ - | $ 1,613,764 | $ 1,613,764 | $ - |
| | 41 Gen & Admin | $ 6,957,561 | | $ 120 | $ 1,330,662 | | $ 463,882 | $ 203,145 | $ - | $ 8,955,369 | $ 8,575,313 | $ 380,057 |
| | 51 M&O | $ 12,002,122 | $ 26,777 | $ - | $ 2,500 | | | $ - | $ - | $ 12,031,399 | $ 12,031,399 | $ - |
| | 52 Security | $ 1,154,318 | | $ - | $ - | | | $ 28,000 | $ 348,663 | $ 1,530,981 | $ 1,530,981 | $ - |
| | 53 Data Processing | $ 1,497,083 | | $ - | $ - | | | $ - | $ - | $ 1,497,083 | $ 1,617,083 | $ (120,000) |
| | 61 Comm Svcs | $ 30,829 | | $ - | $ 172,623 | | $ 523,285 | $ 21,983 | $ - | $ 748,720 | $ 748,720 | $ - |
| | 71 Debt Service | $ 5,739,990 | | $ - | $ - | | | $ - | $ - | $ 5,739,990 | $ 5,739,990 | $ - |
| | 81 Fund Raising | $ - | | $ - | $ - | | | $ - | $ - | $ - | $ - | $ - |
| | | $ 68,378,297 | $ 5,592,794 | $ 919,318 | $ 3,972,311 | $ 1,909,335 | $ 3,133,359 | $ 4,688,334 | $ 4,850,237 | $ 93,443,985 | $ 96,647,879 | $ (3,203,894) |
| Fund Balance | | $ (632,290) | $ (0) | $ (0) | $ 0 | $ - | $ (0) | $ (0) | $ (0) | $ (632,292) | $ (3,846,770) | $ 3,214,479 |
| Less: Non-Cash | Depreciation Expenses | $ 3,830,640 | $ 6,399 | $ 62,730 | | | | | $ 4,254 | $ 3,904,023 | $ 3,904,023 | $ - |
| Less: Non-Cash | Cost of Issuance (Previous Issuance) | $ - | | | | | | | | $ - | $ - | $ - |
| Less: Non-Cash | Cost of Issuance | $ 60,460 | | | | | | | | $ 60,460 | $ 60,460 | $ - |
| | Cash Flow | $ 3,258,810 | $ 6,399 | $ 62,729 | $ 0 | | | $ (0) | $ 4,253 | $ 3,332,191 | $ 117,713 | $ 3,214,479 |